

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:	)	Chapter 11
	)	
PURDUE PHARMA L.P., <i>et al.</i> , <sup>1</sup>	)	Case No. 19-23649 (SHL)
	)	
Debtors.	)	(Jointly Administered)
	)	

**THIRTY-FIFTH MONTHLY FEE AND EXPENSE STATEMENT OF  
PROVINCE, LLC, FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF  
UNSECURED CREDITORS OF PURDUE PHARMA L.P., *ET AL.*,  
FOR THE PERIOD FROM AUGUST 1, 2022 THROUGH AUGUST 31, 2022**

<b>Name of Applicant:</b>	<b>Province, LLC<sup>2</sup></b> Financial Advisor to the Official Committee of Unsecured Creditors
<b>Date of Retention:</b>	<i>Nunc pro tunc</i> to October 1, 2019
<b>Period for Which Fees and Expenses are Incurred:</b>	August 1, 2022 through and including August 31, 2022
<b>Fees Incurred:</b>	\$461,553.70 <sup>3</sup>
<b>Less 20% Holdback:</b>	\$92,310.74
<b>Fees Requested in this Statement:</b>	\$369,242.96
<b>Expenses Incurred:</b>	\$0.30
<b>Total Fees and Expenses Requested in This Statement:</b>	\$369,243.26

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

<sup>2</sup> Province, LLC, a Delaware limited liability company, f/k/a Province, Inc., a Nevada corporation.

<sup>3</sup> The total fees billed for the period from August 1, 2022 through August 31, 2022 reflect a voluntary discount of \$24,292.30.

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, the Local Rules of the United States Bankruptcy Court for the Southern District of New York, and in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [ECF No. 529] (the “Interim Compensation Order”), and the *Order Authorizing the Employment and Retention of Province, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors Nunc Pro Tunc to October 1, 2019* [ECF No. 524], Province, LLC (“Province”), financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) of Purdue Pharma L.P., *et al.* (collectively, the “Debtors”), hereby submits its Thirty-Fifth Monthly Fee and Expense Statement (the “Monthly Fee Statement”) for the period of August 1, 2022 through August 31, 2022 (the “Statement Period”) for (i) compensation in the amount of \$369,242.96, for the reasonable and necessary professional services Province rendered to the Committee during the Statement Period (80% of \$461,553.70) and (ii) reimbursement for the actual and necessary expenses incurred in the Statement Period in the amount of \$0.30.

**Itemization of Services Rendered and Expenses Incurred**

1. In support of this Monthly Fee Statement, attached are the following exhibits:
  - Attached hereto as **Exhibit A** is a summary of the services rendered by Province for which compensation is sought for the Statement Period, organized by project category.
  - Attached hereto as **Exhibit B** is a schedule of the Province professionals and paraprofessionals (collectively, the “Timekeepers”) who rendered services to the Committee in connection with these chapter 11 cases during the Statement Period, including the hourly rate, title, area of expertise, and fees earned by each Timekeeper. The blended hourly billing rates during the Statement Period were (a) \$728.51/hour for all Timekeepers, and (b) \$730.12/hour for all professionals.<sup>4</sup>

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<sup>4</sup> Blended averages were calculated prior to accounting for the voluntary discount of \$24,292.30.

- Attached hereto as **Exhibit C** is a summary of expenses incurred by Province during the Statement Period for which reimbursement is sought.
- Attached hereto as **Exhibit D** is Province's records of fees and expenses incurred during the Statement Period in rendering professional services to the Committee.

**Total Fees and Expenses Sought for The Statement Period**

2. The total amounts sought for fees for professional services rendered and reimbursement of expenses incurred for the Statement Period are as follows:

Fees	\$461,553.70
Disbursements	\$0.30
<b>Total</b>	<b>\$461,554.00</b>

**Notice and Objection Procedures**

3. Notice of this Monthly Fee Statement will be provided in accordance with the procedures set forth in the Interim Compensation Order.

4. Objections to this Monthly Fee Statement, if any, must be filed with the Court and served upon the Notice Parties so as to be received no later than 12:00 p.m. (prevailing Eastern Time) on October 31, 2022 (the "**Objection Deadline**"), and shall set forth the nature of the objection and the amount of fees or expenses at issue.

5. If no objections to this Monthly Fee Statement are filed and served as set forth above, the Debtors shall promptly pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses identified herein.

6. If an objection to this Monthly Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be

preserved and scheduled for consideration at the next interim fee application hearing to be held by the Court.

WHEREFORE, Province requests allowance of its fees and expenses incurred during the Statement Period in the total amount of **\$369,243.26** consisting of (a) 80% of Province's fees for the Statement Period, and (b) 100% of total expenses incurred.

Dated: October 17, 2022

By: /s/ Michael Atkinson  
Michael Atkinson, Principal  
**PROVINCE, LLC**  
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*Financial Advisor to the Official Committee  
of Unsecured Creditors*

**EXHIBIT A**

**SUMMARY OF COMPENSATION BY PROJECT CATEGORY  
DURING COMPENSATION PERIOD  
AUGUST 1, 2022 THROUGH AUGUST 31, 2022**

<b>Project Categories</b>	<b>Total Hours</b>	<b>Total Fees</b>
Business Analysis / Operations	90.5	\$76,174.00
Claims Analysis and Objections	200.4	\$116,373.00
Committee Activities	23.9	\$19,883.00
Court Filings	7.8	\$5,286.00
Court Hearings	1.2	\$1,380.00
Fee/Employment Applications	5.8	\$3,274.00
Litigation	276.2	\$209,188.00
Plan and Disclosure Statement	60.7	\$53,928.00
Sale Process	0.4	\$360.00
<b>Subtotal</b>	<b>666.9</b>	<b>\$485,846.00</b>
<b>Voluntary Discount</b>		<b>(\$24,292.30)</b>
<b>Grand Total</b>	<b>666.9</b>	<b>\$461,553.70</b>

**EXHIBIT B**

**COMPENSATION BY TIMEKEEPER DURING COMPENSATION PERIOD  
AUGUST 1, 2022 THROUGH AUGUST 31, 2022**

<b>Name of Professional Individual</b>	<b>Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise</b>	<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Michael Atkinson, MBA, CPA, CIRA, ABV, CVA, CFE, CFF	Principal – Financial consulting, bankruptcy consulting, and litigation analysis since 1991.	\$1,150	108.0	\$124,200.00
Boris Steffen, CPA, ASA, ABV, CDBV, CGMA	Managing Director – Economic consulting, corporate restructuring, financial investigations and litigation support since 1991	\$950	19.7	\$18,715.00
Jason Crockett, MBA, CIRA	Principal – Financial consulting, corporate restructuring, and litigation analysis since 2002.	\$910	30.0	\$27,300.00
Stilian Morrison, MFin	Principal – Corporate restructuring. Investment banking and restructuring employment since 2005.	\$900	14.0	\$12,600.00
Eunice Min	Senior Director – Corporate restructuring and business valuations since 2012.	\$760	63.8	\$48,488.00
Christian Klawunder, CFA	Vice President – Investment banking.	\$650	65.8	\$42,770.00
James Bland	Vice President – Financial analysis and management consulting since 2016.	\$650	13.0	\$8,450.00
Joshua Williams	Vice President – Investment banking.	\$640	157.3	\$100,672.00
Mitchell Boal, CFA	Senior Associate – Financial and data analytics.	\$530	8.2	\$4,346.00
Timothy Strickler	Senior Associate – Corporate restructuring, litigation and financial investigation.	\$530	164.3	\$87,079.00
Byron Groth	Senior Associate – Corporate restructuring. Data analytics since 2006.	\$520	20.7	\$10,764.00
	<b>Subtotal</b>		<b>664.8</b>	<b>\$485,384.00</b>
<b>Blended Rate for Professionals</b>		<b>\$730.12</b>		
<b>Para Professionals</b>				
Eric Mattson		\$220	2.1	\$462.00
	<b>Subtotal</b>		<b>2.1</b>	<b>\$462.00</b>
			<b>Fee Statement Hours</b>	<b>Total Compensation</b>
	<b>Subtotal</b>		<b>666.9</b>	<b>\$485,846.00</b>
<b>Blended Rate for all Timekeepers</b>		<b>\$728.51</b>		
<b>Voluntary Discount</b>				<b>(\$24,292.30)</b>
<b>Grand Total</b>			<b>666.9</b>	<b>\$461,553.70</b>



**EXHIBIT C**

**EXPENSE SUMMARY**  
**DURING COMPENSATION PERIOD**  
**AUGUST 1, 2022 THROUGH AUGUST 31, 2022**

<b>Expense Category</b>	<b>Description</b>	<b>Total Expenses</b>
Miscellaneous	Research fee.	\$0.30
<b>Total Expenses</b>		<b>\$0.30</b>

**EXHIBIT D**

**BILLING DETAILS**

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
8/1/2022	Timothy Strickler	Reviewed and analyzed weekly claims schedules received from claims agent.	Claims Analysis and Objections	1.20	530.00	\$636.00
8/1/2022	Stilian Morrison	Analyze recent monthly operating reports	Court Filings	0.70	900.00	\$630.00
8/1/2022	Timothy Strickler	Analyzed claims fields to identify duplicate and amended claims filed.	Claims Analysis and Objections	2.50	530.00	\$1,325.00
8/1/2022	Christian Klawunder	Analyzed memo regarding potential ex-US actions.	Litigation	1.40	650.00	\$910.00
8/1/2022	Michael Atkinson	Review and develop cash tracing update analysis for team to prepare	Litigation	1.90	1,150.00	\$2,185.00
8/1/2022	Christian Klawunder	Evaluated MDT collateral rights under proposed security agreement.	Plan and Disclosure Statement	1.60	650.00	\$1,040.00
8/1/2022	Timothy Strickler	Continued analysis of claims by field to identify duplicate and amended claims filed.	Claims Analysis and Objections	2.60	530.00	\$1,378.00
8/1/2022	Timothy Strickler	Reviewed recently filed proofs of claim and updated claims database.	Claims Analysis and Objections	1.80	530.00	\$954.00
8/2/2022	Joshua Williams	Emails with C. Klawunder regarding tracing analysis	Litigation	0.40	640.00	\$256.00
8/2/2022	Joshua Williams	Examine net assets schedule for II-way entities	Litigation	1.30	640.00	\$832.00
8/2/2022	Timothy Strickler	Updated and revised schedule of duplicate and amended claims filed.	Claims Analysis and Objections	2.10	530.00	\$1,113.00
8/2/2022	Michael Atkinson	Prepare for call with debtor FA's	Business Analysis / Operations	0.80	1,150.00	\$920.00
8/2/2022	Joshua Williams	Discuss sources of IAC assets with C. Klawunder	Litigation	0.60	640.00	\$384.00
8/2/2022	Jason Crockett	Review and analyze voting results by class and type.	Plan and Disclosure Statement	1.30	910.00	\$1,183.00
8/2/2022	Timothy Strickler	Continued analyzing claims to identify duplicate and amended claims filed.	Claims Analysis and Objections	2.10	530.00	\$1,113.00
8/2/2022	Timothy Strickler	Analyzed claims to determine duplicate and amended claims filed.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
8/2/2022	Christian Klawunder	Evaluated recoverability of debtor distributions.	Litigation	1.70	650.00	\$1,105.00
8/2/2022	Timothy Strickler	Continued analysis of claims to determine duplicate and amended claims filed.	Claims Analysis and Objections	2.30	530.00	\$1,219.00
8/2/2022	Jason Crockett	Review of universe of potential parties for Debtors' outreach.	Business Analysis / Operations	0.70	910.00	\$637.00
8/2/2022	Byron Groth	Analyzed media coverage.	Committee Activities	1.30	520.00	\$676.00
8/2/2022	Byron Groth	Analyzed news regarding opioid litigation.	Committee Activities	1.80	520.00	\$936.00
8/2/2022	Michael Atkinson	Review cash tracing analysis updates	Litigation	2.80	1,150.00	\$3,220.00
8/2/2022	Eunice Min	Pulled creditor voting detail and upload for sharing with counsel.	Plan and Disclosure Statement	0.20	760.00	\$152.00
8/2/2022	Michael Atkinson	Call with debtor FA	Business Analysis / Operations	0.50	1,150.00	\$575.00
8/3/2022	Joshua Williams	Analyze net asset schedule of II-way IAC entities	Litigation	1.60	640.00	\$1,024.00
8/3/2022	Christian Klawunder	Evaluated tax matters agreement for MDT.	Plan and Disclosure Statement	1.40	650.00	\$910.00
8/3/2022	Timothy Strickler	Analyzed claims to determine duplicate and amended claims filed.	Claims Analysis and Objections	2.30	530.00	\$1,219.00
8/3/2022	Eunice Min	Review latest draft of Tax matters agreement.	Plan and Disclosure Statement	0.70	760.00	\$532.00
8/3/2022	Michael Atkinson	Review and analyze professional fee estimates for all committee professionals for the debtor	Business Analysis / Operations	0.50	1,150.00	\$575.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/3/2022	Timothy Strickler	Revised and reconciled schedule of duplicate and amended claims filed.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
8/3/2022	Eunice Min	Updated Purdue weekly sales by product analysis.	Business Analysis / Operations	0.90	760.00	\$684.00
8/3/2022	Byron Groth	Summarized recent docket filings for team review.	Court Filings	0.80	520.00	\$416.00
8/3/2022	Joshua Williams	Compiled financial information and sources on IAC holding company assets	Litigation	2.90	640.00	\$1,856.00
8/3/2022	Christian Klawunder	Analyzed general ledgers for distribution tracing analysis.	Litigation	1.80	650.00	\$1,170.00
8/3/2022	Timothy Strickler	Continued analyzing claims fields to determine duplicate and amended claims filed.	Claims Analysis and Objections	1.80	530.00	\$954.00
8/3/2022	Timothy Strickler	Continued analysis of claims by field to determine duplicate and amended claims filed.	Claims Analysis and Objections	2.20	530.00	\$1,166.00
8/3/2022	Eunice Min	Review and revise draft May fee statement.	Fee / Employment Applications	1.40	760.00	\$1,064.00
8/4/2022	Timothy Strickler	Reviewed and analyzed claims to identify duplicate and amended claims filed.	Claims Analysis and Objections	2.50	530.00	\$1,325.00
8/4/2022	Joshua Williams	Discussed discovery files and whether any had available IAC financials	Litigation	0.60	640.00	\$384.00
8/4/2022	Byron Groth	Analyzed proposed edits to draft filing.	Court Filings	1.60	520.00	\$832.00
8/4/2022	Joshua Williams	Verified latest available financial documentation and recorded IAC assets	Litigation	2.20	640.00	\$1,408.00
8/4/2022	Timothy Strickler	Continued reviewing and analyzing claims to identify duplicate and amended claims filed.	Claims Analysis and Objections	2.10	530.00	\$1,113.00
8/4/2022	Michael Atkinson	Call with counsel regarding analysis of estate claims.	Litigation	0.30	1,150.00	\$345.00
8/4/2022	Timothy Strickler	Continued review and analysis of claims fields to identify duplicate and amended filed.	Claims Analysis and Objections	1.90	530.00	\$1,007.00
8/4/2022	Joshua Williams	IAC recovery analysis for estate claims analysis	Litigation	6.00	640.00	\$3,840.00
8/4/2022	Joshua Williams	Reviewed prior Norton Rose provided IAC financial files	Litigation	1.70	640.00	\$1,088.00
8/4/2022	Joshua Williams	Modelled IAC assets by Payee and confirmed operating markets using Huron model	Litigation	2.80	640.00	\$1,792.00
8/4/2022	Christian Klawunder	Evaluated analysis of estate causes of action.	Litigation	2.20	650.00	\$1,430.00
8/4/2022	Byron Groth	Analyzed motions regarding PI and tolling.	Court Filings	0.80	520.00	\$416.00
8/4/2022	Timothy Strickler	Revised and reconciled schedule of duplicate/amended claims filed.	Claims Analysis and Objections	2.30	530.00	\$1,219.00
8/4/2022	Joshua Williams	Audited IAC payee balance sheets	Litigation	1.60	640.00	\$1,024.00
8/4/2022	Eunice Min	Review and revise draft June fee statement.	Fee / Employment Applications	1.20	760.00	\$912.00
8/4/2022	Michael Atkinson	Review and analyze standing motion for counsel	Litigation	1.80	1,150.00	\$2,070.00
8/4/2022	Eunice Min	Review update from counsel and analysis related to potential paths forward pending appeal ruling.	Committee Activities	0.60	760.00	\$456.00
8/4/2022	Michael Atkinson	Call with counsel regarding Insurance litigation	Business Analysis / Operations	0.70	1,150.00	\$805.00
8/4/2022	Eunice Min	Review draft analysis related to causes of action.	Litigation	1.30	760.00	\$988.00
8/4/2022	Eunice Min	Prepare analysis deduplicating claims.	Claims Analysis and Objections	1.60	760.00	\$1,216.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/5/2022	Joshua Williams	Review IAC payee entity descriptions and ownership structure	Litigation	1.60	640.00	\$1,024.00
8/5/2022	Timothy Strickler	Continued review and analysis of claims by field to identify duplicate and amended claims filed.	Claims Analysis and Objections	1.80	530.00	\$954.00
8/5/2022	Byron Groth	Analyzed media coverage.	Committee Activities	1.20	520.00	\$624.00
8/5/2022	Stilian Morrison	Analyze latest matrix of IAC assets	Business Analysis / Operations	0.40	900.00	\$360.00
8/5/2022	Christian Klawunder	Continued to evaluate general ledgers for distribution recovery analysis.	Plan and Disclosure Statement	2.40	650.00	\$1,560.00
8/5/2022	Timothy Strickler	Continued reviewing and analyzing claims by field to identify duplicate and amended claims filed.	Claims Analysis and Objections	2.50	530.00	\$1,325.00
8/5/2022	Timothy Strickler	Reviewed and analyzed claims to identify duplicate and amended claims filed.	Claims Analysis and Objections	2.20	530.00	\$1,166.00
8/5/2022	Joshua Williams	Compare dates of latest gross asset values on the IAC payee balance sheets	Litigation	0.50	640.00	\$320.00
8/5/2022	Michael Atkinson	Review and analyze IAC distribution tracing analysis update and underlying detail	Litigation	3.40	1,150.00	\$3,910.00
8/5/2022	Joshua Williams	Continue to aggregate financial information of IAC payees receiving transfers	Litigation	1.90	640.00	\$1,216.00
8/5/2022	Michael Atkinson	Call with counsel regarding draft analysis related to estate claims	Litigation	0.40	1,150.00	\$460.00
8/5/2022	Timothy Strickler	Revised and reconciled schedule of unique claims net of duplicate/amended claims filed.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
8/6/2022	Jason Crockett	Analyze issues related to patent litigation, potential damages, and impact on business and cash flow.	Business Analysis / Operations	1.30	910.00	\$1,183.00
8/6/2022	Michael Atkinson	Review and analyze updated draft analysis related to estate claims for counsel	Litigation	2.20	1,150.00	\$2,530.00
8/6/2022	Christian Klawunder	Evaluated markup of MDT and SOAF intercreditor agreement.	Plan and Disclosure Statement	2.10	650.00	\$1,365.00
8/6/2022	Michael Atkinson	Review and analyze updated draft estate claims analysis for counsel	Litigation	2.00	1,150.00	\$2,300.00
8/7/2022	Michael Atkinson	Review counsels thoughts on draft analysis related to estate claims	Litigation	0.50	1,150.00	\$575.00
8/7/2022	Michael Atkinson	Review and analyze draft analysis related to estate claims	Litigation	1.90	1,150.00	\$2,185.00
8/8/2022	Michael Atkinson	Call with counsel regarding plan options with different outcomes from rulings	Plan and Disclosure Statement	0.80	1,150.00	\$920.00
8/8/2022	Michael Atkinson	Review materials for committee call	Committee Activities	1.30	1,150.00	\$1,495.00
8/8/2022	Timothy Strickler	Reviewed recent proofs of claim filed and updated claims database.	Claims Analysis and Objections	1.90	530.00	\$1,007.00
8/8/2022	Christian Klawunder	Evaluated latest draft of estate claims analysis.	Litigation	2.60	650.00	\$1,690.00
8/8/2022	Jason Crockett	Analyze available alternatives to plan confirmation as structured and potential implications to creditor recoveries.	Plan and Disclosure Statement	1.30	910.00	\$1,183.00
8/8/2022	Timothy Strickler	Continue analysis of identifying duplicate and amended claims filed.	Claims Analysis and Objections	2.50	530.00	\$1,325.00
8/8/2022	Timothy Strickler	Continued analysis of claims field to identify duplicate and amended claims.	Claims Analysis and Objections	2.60	530.00	\$1,378.00
8/8/2022	Michael Atkinson	Follow up with FA's regarding Sacklers financials	Plan and Disclosure Statement	0.30	1,150.00	\$345.00
8/8/2022	Stilian Morrison	Analyze weekly product sales data for Purdue and Rhodes	Business Analysis / Operations	0.80	900.00	\$720.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/8/2022	Jason Crockett	Review of draft analysis related to causes of action and provide comments for counsel.	Litigation	1.80	910.00	\$1,638.00
8/8/2022	Eunice Min	Review July time entries in preparation for fee statement.	Fee / Employment Applications	0.90	760.00	\$684.00
8/8/2022	Stilian Morrison	Analyze monthly product sales data for Purdue and Rhodes	Business Analysis / Operations	0.90	900.00	\$810.00
8/8/2022	Eunice Min	Review update from counsel re: potential paths in case pending appeal decision.	Committee Activities	0.60	760.00	\$456.00
8/8/2022	Stilian Morrison	Analyze branded oxycodone extended-release prescriptions data through June	Business Analysis / Operations	0.70	900.00	\$630.00
8/8/2022	Timothy Strickler	Reviewed and analyzed weekly claims schedules uploaded by claims agent.	Claims Analysis and Objections	1.40	530.00	\$742.00
8/8/2022	Michael Atkinson	Committee call	Committee Activities	0.80	1,150.00	\$920.00
8/8/2022	Michael Atkinson	Review and analyze draft analysis related to estate claims	Litigation	1.40	1,150.00	\$1,610.00
8/8/2022	Jason Crockett	Participate in UCC update call regarding emergence status and options.	Committee Activities	0.80	910.00	\$728.00
8/9/2022	Joshua Williams	Complete comparison for all of the top IACs ranked by net transfers	Litigation	3.00	640.00	\$1,920.00
8/9/2022	Joshua Williams	Start to build out detailed slides on IAC recovery analysis for counsel	Litigation	2.10	640.00	\$1,344.00
8/9/2022	Michael Atkinson	Call with counsel regarding case options	Committee Activities	0.50	1,150.00	\$575.00
8/9/2022	Jason Crockett	Review and analyze draft analysis of causes of action	Litigation	2.50	910.00	\$2,275.00
8/9/2022	Timothy Strickler	Analyzed claims filed on behalf of another to determine duplicate and amended claims filed.	Claims Analysis and Objections	2.30	530.00	\$1,219.00
8/9/2022	Timothy Strickler	Continued analyzing claims to determine duplicate and amended claims filed.	Claims Analysis and Objections	1.90	530.00	\$1,007.00
8/9/2022	Joshua Williams	Evaluate transfers out of top IAC payees and incorporate into schedules	Litigation	1.60	640.00	\$1,024.00
8/9/2022	Michael Atkinson	Review claims analysis for insurance counsel	Claims Analysis and Objections	1.40	1,150.00	\$1,610.00
8/9/2022	Joshua Williams	Create schedule comparing net transfers to total gross assets	Litigation	2.50	640.00	\$1,600.00
8/9/2022	Christian Klawunder	Confirmed figures for draft analysis of estate causes of action.	Litigation	2.20	650.00	\$1,430.00
8/9/2022	Michael Atkinson	Review and analyze collateral covenant documents for counsel	Plan and Disclosure Statement	2.30	1,150.00	\$2,645.00
8/9/2022	Joshua Williams	Research operating entity assets held by IAC holding companies	Litigation	2.10	640.00	\$1,344.00
8/9/2022	Timothy Strickler	Continued to analyze claims fields to identify duplicate and amended claims.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
8/9/2022	Timothy Strickler	Updated and revised schedule of claims net of duplicate and amended claims.	Claims Analysis and Objections	2.20	530.00	\$1,166.00
8/10/2022	Joshua Williams	Prepare sources and footnotes to IAC payee asset slides	Litigation	1.20	640.00	\$768.00
8/10/2022	Timothy Strickler	Analyzed claims to determine amended and duplicate claims.	Claims Analysis and Objections	2.10	530.00	\$1,113.00
8/10/2022	Christian Klawunder	Evaluated memo regarding derivative causes of action.	Litigation	1.90	650.00	\$1,235.00
8/10/2022	Timothy Strickler	Continued analyzing claims filed on behalf of another person to determine amended and duplicate claims filed.	Claims Analysis and Objections	2.10	530.00	\$1,113.00
8/10/2022	Jason Crockett	Analyze options related to potential second circuit decisions and timing.	Plan and Disclosure Statement	1.10	910.00	\$1,001.00
8/10/2022	Michael Atkinson	Review and analyze asset workbook for Sackler assets	Plan and Disclosure Statement	3.80	1,150.00	\$4,370.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/10/2022	Timothy Strickler	Continued to review and analyze claims fields to identify duplicate and amended claims.	Claims Analysis and Objections	2.20	530.00	\$1,166.00
8/10/2022	Joshua Williams	Create latest asset reporting schedules for periods ending 2019 and 2020	Litigation	1.10	640.00	\$704.00
8/10/2022	Jason Crockett	Prepare additional content for draft analysis of causes of action	Litigation	1.70	910.00	\$1,547.00
8/10/2022	Joshua Williams	Formulate structure of IAC cash tracing update presentation	Litigation	0.80	640.00	\$512.00
8/10/2022	Joshua Williams	IAC recovery analysis for draft analysis related to estate claims	Litigation	6.00	640.00	\$3,840.00
8/10/2022	Joshua Williams	Continue to build out detailed slides on IAC recovery analysis for counsel	Litigation	2.90	640.00	\$1,856.00
8/10/2022	Timothy Strickler	Revised and reconciled schedule of amended and duplicate claims filed.	Claims Analysis and Objections	2.30	530.00	\$1,219.00
8/11/2022	Jason Crockett	Review of strategic options in advance of UCC call.	Committee Activities	0.60	910.00	\$546.00
8/11/2022	Michael Atkinson	Review and analyze alternative trust scenarios for counsel	Plan and Disclosure Statement	2.20	1,150.00	\$2,530.00
8/11/2022	Joshua Williams	Continue to create slides on financial assets of IAC payees for periods ending 2019 and 2020	Litigation	2.50	640.00	\$1,600.00
8/11/2022	Timothy Strickler	Revised and reconciled schedule of amended/duplicate claims filed.	Claims Analysis and Objections	2.10	530.00	\$1,113.00
8/11/2022	Timothy Strickler	Continued to review and analyze claims to determine amended and duplicate claims.	Claims Analysis and Objections	2.20	530.00	\$1,166.00
8/11/2022	Timothy Strickler	Reviewed and analyzed claims filed on behalf of another person to identify duplicate and amended claims filed.	Claims Analysis and Objections	1.90	530.00	\$1,007.00
8/11/2022	Michael Atkinson	Committee call	Committee Activities	0.30	1,150.00	\$345.00
8/11/2022	Joshua Williams	Draft slides on IAC recovery analysis for counsel	Litigation	2.20	640.00	\$1,408.00
8/11/2022	Joshua Williams	Analyze Huron's Malta model for additional details to be included in IAC cash tracing exercise	Litigation	2.30	640.00	\$1,472.00
8/11/2022	Jason Crockett	Review of draft analysis of causes of action and confirm financial information.	Litigation	2.20	910.00	\$2,002.00
8/11/2022	Joshua Williams	Analyze latest available financial data on IAC payee accounts	Litigation	1.60	640.00	\$1,024.00
8/11/2022	Joshua Williams	Prepare draft slides on cash tracing for counsel	Litigation	1.10	640.00	\$704.00
8/11/2022	Eunice Min	Review latest on dispute with Ascent.	Business Analysis / Operations	0.20	760.00	\$152.00
8/11/2022	Christian Klawunder	Evaluated comments from counsel regarding estate causes of action analysis.	Litigation	1.40	650.00	\$910.00
8/11/2022	Michael Atkinson	Call with counsel regarding case outcomes	Committee Activities	0.40	1,150.00	\$460.00
8/11/2022	Timothy Strickler	Continued reviewing and analyzing claims to identify duplicate and amended claims filed.	Claims Analysis and Objections	2.30	530.00	\$1,219.00
8/12/2022	Joshua Williams	Analyze and record average distributions to IAC payees	Litigation	1.70	640.00	\$1,088.00
8/12/2022	Joshua Williams	Write commentary in the cash tracing exhibit on IAC asset recoverability	Litigation	2.50	640.00	\$1,600.00
8/12/2022	Jason Crockett	Review of draft analysis of causes of action and prepare comments for counsel.	Litigation	2.00	910.00	\$1,820.00
8/12/2022	Joshua Williams	Analyze number of PHLP and PPLP transfers to IAC payees	Litigation	1.80	640.00	\$1,152.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/12/2022	Eunice Min	Prepare analysis of creditors' recoveries, relative to estate value.	Business Analysis / Operations	1.60	760.00	\$1,216.00
8/12/2022	Jason Crockett	Review and analyze potential alternative plan term sheet draft.	Plan and Disclosure Statement	1.80	910.00	\$1,638.00
8/12/2022	Christian Klawunder	Analyzed alternate plan term sheet.	Plan and Disclosure Statement	1.60	650.00	\$1,040.00
8/12/2022	Joshua Williams	Evaluate IAC payees for different payers (entities sending distributions)	Litigation	2.60	640.00	\$1,664.00
8/12/2022	Joshua Williams	Prepare email on cash tracing updates for estate claims analysis	Litigation	1.30	640.00	\$832.00
8/12/2022	Eunice Min	Prepare response for committee member related to relative recoveries.	Committee Activities	0.70	760.00	\$532.00
8/12/2022	Eunice Min	Prepare supplemental response for committee member's additional question regarding relative splits.	Committee Activities	0.40	760.00	\$304.00
8/12/2022	Joshua Williams	Create schedules showing number of transfers by payee and total aggregate transfers by year	Litigation	2.10	640.00	\$1,344.00
8/12/2022	Joshua Williams	Analyze sources on IAC total assets for possible recovery	Litigation	1.90	640.00	\$1,216.00
8/12/2022	Eunice Min	Review claims filing update from Prime Clerk and potential changes to make to deduplication analysis.	Claims Analysis and Objections	0.90	760.00	\$684.00
8/12/2022	Joshua Williams	Prepare detailed slides on IAC recovery analysis for counsel	Litigation	2.90	640.00	\$1,856.00
8/12/2022	Joshua Williams	Incorporate Huron reporting on assets into cash tracing exhibit for counsel	Litigation	1.00	640.00	\$640.00
8/12/2022	Joshua Williams	Check and review new presentation slides on recoverability for counsel	Litigation	1.50	640.00	\$960.00
8/13/2022	Michael Atkinson	Review alternative plan scenarios	Plan and Disclosure Statement	0.90	1,150.00	\$1,035.00
8/13/2022	Christian Klawunder	Evaluated latest update to distribution recovery analysis.	Litigation	2.60	650.00	\$1,690.00
8/13/2022	Michael Atkinson	Review alternative plan scenarios for counsel	Plan and Disclosure Statement	2.80	1,150.00	\$3,220.00
8/14/2022	Christian Klawunder	Continued to evaluate latest update to distribution recovery analysis.	Litigation	2.40	650.00	\$1,560.00
8/14/2022	Michael Atkinson	Review Sackler email and discuss with counsel	Plan and Disclosure Statement	0.50	1,150.00	\$575.00
8/15/2022	Eunice Min	Revise excel of revised forecasts.	Business Analysis / Operations	1.50	760.00	\$1,140.00
8/15/2022	Christian Klawunder	Evaluated updates to distribution tracing analysis.	Litigation	1.20	650.00	\$780.00
8/15/2022	Joshua Williams	Evaluate ownership of IAC payee holding companies and operating entities for cash tracing presentation	Litigation	1.90	640.00	\$1,216.00
8/15/2022	Eunice Min	Prepare analysis of opioid projections and variance to prior.	Business Analysis / Operations	1.20	760.00	\$912.00
8/15/2022	Joshua Williams	Clean up slide presentation for counsel	Litigation	0.40	640.00	\$256.00
8/15/2022	Michael Atkinson	Committee call	Committee Activities	0.50	1,150.00	\$575.00
8/15/2022	Stilian Morrison	Analyze latest market prescription trends	Business Analysis / Operations	0.40	900.00	\$360.00
8/15/2022	Joshua Williams	Analyze IAC holding company for total recovery scenario	Litigation	1.20	640.00	\$768.00
8/15/2022	Michael Atkinson	Review and analyze materials for committee call	Committee Activities	0.80	1,150.00	\$920.00
8/15/2022	Michael Atkinson	Review and analyze correspondence with Sackler FA and other FA's regarding Sackler financial update	Plan and Disclosure Statement	0.50	1,150.00	\$575.00
8/15/2022	Michael Atkinson	Review alternative plan details for counsel	Plan and Disclosure Statement	2.20	1,150.00	\$2,530.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/15/2022	Jason Crockett	Review and prepare comments to potential alternative plan settlement structure.	Plan and Disclosure Statement	1.50	910.00	\$1,365.00
8/15/2022	Joshua Williams	Proofread current cash tracing slides for counsel	Litigation	0.60	640.00	\$384.00
8/15/2022	Stilian Morrison	Analyze latest cash flow projections	Business Analysis / Operations	0.90	900.00	\$810.00
8/15/2022	Joshua Williams	Analyze certain regional IAC operating company for recovery scenario analysis	Litigation	1.30	640.00	\$832.00
8/15/2022	Joshua Williams	Create IAC ownership structure charts	Litigation	2.80	640.00	\$1,792.00
8/15/2022	Christian Klawunder	Drafted correspondence to joint group of FAs.	Plan and Disclosure Statement	0.80	650.00	\$520.00
8/15/2022	Eunice Min	Prepare summary of generic sales results to date and comparison to budget and prior year.	Business Analysis / Operations	0.90	760.00	\$684.00
8/16/2022	Joshua Williams	Record notes on recoverability findings for specific IAC entities	Litigation	1.10	640.00	\$704.00
8/16/2022	Joshua Williams	Adjust recoverability slides for all IAC payees	Litigation	1.70	640.00	\$1,088.00
8/16/2022	Christian Klawunder	Reviewed and analyzed latest iteration of distribution tracing analysis.	Litigation	2.30	650.00	\$1,495.00
8/16/2022	Eunice Min	Review plan alternative term sheet.	Committee Activities	0.60	760.00	\$456.00
8/16/2022	Michael Atkinson	Review alternative plan structures analysis for counsel	Plan and Disclosure Statement	1.30	1,150.00	\$1,495.00
8/16/2022	Eunice Min	Review update notes from M. Atkinson call with FAs.	Business Analysis / Operations	0.50	760.00	\$380.00
8/16/2022	Joshua Williams	Share recoverability findings with M. Atkinson	Litigation	0.90	640.00	\$576.00
8/16/2022	Eunice Min	Draft summary on business plan for counsel.	Business Analysis / Operations	0.70	760.00	\$532.00
8/16/2022	Michael Atkinson	Call with FA's regarding update call	Business Analysis / Operations	0.50	1,150.00	\$575.00
8/16/2022	Eunice Min	Analyze business plan presentation and confer with S. Morrison.	Business Analysis / Operations	1.40	760.00	\$1,064.00
8/16/2022	Joshua Williams	Continue to analyze and record recoverability findings for specific IAC entities	Litigation	1.40	640.00	\$896.00
8/16/2022	Joshua Williams	Analyze recoverability findings and incorporate into cash tracing presentation	Litigation	2.30	640.00	\$1,472.00
8/16/2022	Stilian Morrison	Commence review of 2022 latest estimate and business plan	Business Analysis / Operations	0.60	900.00	\$540.00
8/16/2022	Stilian Morrison	Update with E. Min following business update call with Debtors professionals	Business Analysis / Operations	0.40	900.00	\$360.00
8/16/2022	Joshua Williams	Analyze and record recoverability findings for specific IAC entities	Litigation	1.90	640.00	\$1,216.00
8/16/2022	Michael Atkinson	Call with counsel regarding alternative plan structures	Plan and Disclosure Statement	0.90	1,150.00	\$1,035.00
8/17/2022	Christian Klawunder	Provided responses to counsel's inquiries regarding debtor transfers.	Litigation	1.40	650.00	\$910.00
8/17/2022	Mitchell Boal	Analyzed June YTD budget-to-actual comparison.	Business Analysis / Operations	0.70	530.00	\$371.00
8/17/2022	Stilian Morrison	Update analysis on loss of exclusivity sensitivities	Business Analysis / Operations	0.70	900.00	\$630.00
8/17/2022	Jason Crockett	Analyze potential implications of various opioid settlements on liability of Purdue to various types of creditors.	Claims Analysis and Objections	1.40	910.00	\$1,274.00
8/17/2022	Byron Groth	Analyzed recent coverage of opioid litigation issues.	Committee Activities	1.80	520.00	\$936.00
8/17/2022	Eunice Min	Prepare bridge between prior plan and current plan for Purdue.	Business Analysis / Operations	1.80	760.00	\$1,368.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/17/2022	Joshua Williams	Evaluate each IAC payee's net distribution for recovery scenarios analysis	Litigation	2.20	640.00	\$1,408.00
8/17/2022	Timothy Strickler	Continued analyzing claims filed based on fields marked on claim form to identify duplicate and amended claims.	Claims Analysis and Objections	2.30	530.00	\$1,219.00
8/17/2022	Christian Klawunder	Evaluated alternate plan term sheet proposed by debtor.	Plan and Disclosure Statement	1.20	650.00	\$780.00
8/17/2022	Mitchell Boal	Analyzed comparison of latest estimate projections versus prior plan.	Business Analysis / Operations	1.90	530.00	\$1,007.00
8/17/2022	Timothy Strickler	Reviewed recently filed proofs of claim and updated/reconciled claims database.	Claims Analysis and Objections	2.30	530.00	\$1,219.00
8/17/2022	Eunice Min	Prepare bridge between prior plan and current plan for Rhodes.	Business Analysis / Operations	2.20	760.00	\$1,672.00
8/17/2022	Byron Groth	Analyzed market shares under new settlement extrapolations.	Claims Analysis and Objections	2.60	520.00	\$1,352.00
8/17/2022	Timothy Strickler	Analyzed claims filed based on fields marked on claim form to identify duplicate and amended claims.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
8/17/2022	Michael Atkinson	Review and update counsel on new business plan	Business Analysis / Operations	0.90	1,150.00	\$1,035.00
8/17/2022	Stilian Morrison	Prepare follow-up questions for Debtors based on review of July 2022 business plan update	Business Analysis / Operations	2.10	900.00	\$1,890.00
8/17/2022	Eunice Min	Analyze comparable verdict and implied extrapolations of liability.	Claims Analysis and Objections	1.40	760.00	\$1,064.00
8/17/2022	Eunice Min	Draft question list on business plan refresh for debtors.	Business Analysis / Operations	1.30	760.00	\$988.00
8/17/2022	James Bland	Conducted settlement extrapolation analysis	Claims Analysis and Objections	2.50	650.00	\$1,625.00
8/17/2022	Stilian Morrison	Analyze generic pipeline changes and forecast	Business Analysis / Operations	0.80	900.00	\$720.00
8/17/2022	Mitchell Boal	Analyzed revised forecast for Rhodes and consolidated 5-year plan.	Business Analysis / Operations	2.30	530.00	\$1,219.00
8/17/2022	Michael Atkinson	Review and analyze new business plan	Business Analysis / Operations	3.20	1,150.00	\$3,680.00
8/17/2022	Timothy Strickler	Reviewed and analyzed current claims schedules uploaded by claims agent.	Claims Analysis and Objections	1.60	530.00	\$848.00
8/17/2022	Byron Groth	Analyzed supplemental data for settlement extrapolations.	Claims Analysis and Objections	1.30	520.00	\$676.00
8/17/2022	Joshua Williams	Create theoretical recoverability analysis for IAC cash tracing analysis	Litigation	3.10	640.00	\$1,984.00
8/17/2022	Michael Atkinson	Attend hearing	Court Hearings	1.20	1,150.00	\$1,380.00
8/17/2022	Mitchell Boal	Analyzed June YTD comparative budget.	Business Analysis / Operations	0.40	530.00	\$212.00
8/17/2022	Stilian Morrison	Analyze Debtors' progress on cost saving initiatives year-to-date	Business Analysis / Operations	0.60	900.00	\$540.00
8/17/2022	Mitchell Boal	Analyzed operating expense projections in latest BP.	Business Analysis / Operations	1.20	530.00	\$636.00
8/17/2022	Mitchell Boal	Prepare analysis of revised forecasts in July BP refresh.	Business Analysis / Operations	1.70	530.00	\$901.00
8/17/2022	Stilian Morrison	Analyze year-to-date financial performance by segment and product	Business Analysis / Operations	0.80	900.00	\$720.00
8/17/2022	Joshua Williams	Create recoverability slides on all IAC payees	Litigation	3.10	640.00	\$1,984.00
8/18/2022	Timothy Strickler	Revised and reviewed schedule of amended and duplicate claims filed.	Claims Analysis and Objections	2.10	530.00	\$1,113.00
8/18/2022	Timothy Strickler	Continued analysis of claims based on fields marked on claim form to determine amended and duplicate claims filed.	Claims Analysis and Objections	2.30	530.00	\$1,219.00
8/18/2022	Christian Klawunder	Responded to counsel's questions regarding estate claims analysis.	Litigation	2.20	650.00	\$1,430.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/18/2022	Byron Groth	Analyzed inventory of audited financials.	Business Analysis / Operations	1.30	520.00	\$676.00
8/18/2022	Eunice Min	Revise spread of business plan projections.	Business Analysis / Operations	1.40	760.00	\$1,064.00
8/18/2022	Joshua Williams	Assess likelihood of recoverability on each IAC payee	Litigation	2.30	640.00	\$1,472.00
8/18/2022	Joshua Williams	Check and audit all distribution totals for the cash tracing presentation	Litigation	2.20	640.00	\$1,408.00
8/18/2022	Timothy Strickler	Analyzed claims based on multiple fields marked on claim form to determine amended and duplicate claims filed.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
8/18/2022	Eunice Min	Prepare charts on sales projections in BP refresh.	Business Analysis / Operations	2.40	760.00	\$1,824.00
8/18/2022	Michael Atkinson	Review various questions counsel had related to analysis of causes of action and research and provide responses	Litigation	2.70	1,150.00	\$3,105.00
8/18/2022	Byron Groth	Analyzed discovery volumes regarding IAC financials.	Business Analysis / Operations	2.30	520.00	\$1,196.00
8/18/2022	Stilian Morrison	Continue to analyze generic pipeline from business plan refresh	Business Analysis / Operations	0.80	900.00	\$720.00
8/18/2022	Timothy Strickler	Continued analyzing claims based on fields marked on claim form to determine amended and duplicate claims filed.	Claims Analysis and Objections	1.80	530.00	\$954.00
8/18/2022	James Bland	Continued settlement extrapolation analysis	Claims Analysis and Objections	2.80	650.00	\$1,820.00
8/18/2022	Joshua Williams	Add slides on recoverability likelihood and commentary to cash tracing presentation	Litigation	2.60	640.00	\$1,664.00
8/18/2022	Eunice Min	Review questions from counsel tax team, and draft responses.	Litigation	0.90	760.00	\$684.00
8/18/2022	Eunice Min	Review committee update from counsel related to plan term sheet and other updates.	Committee Activities	0.50	760.00	\$380.00
8/18/2022	Joshua Williams	Update M. Atkinson on cash tracing progress	Litigation	1.30	640.00	\$832.00
8/18/2022	Eunice Min	Review prior productions for debtor-entity audited financials.	Litigation	1.70	760.00	\$1,292.00
8/18/2022	Joshua Williams	Decipher certain IAC entity descriptions and operating jurisdictions for the IAC tracing analysis	Litigation	1.10	640.00	\$704.00
8/19/2022	Joshua Williams	Further evaluate net distributions between certain time period for cash tracing report	Litigation	1.80	640.00	\$1,152.00
8/19/2022	Michael Atkinson	Review additional questions from counsel regarding analysis of estate causes of action	Litigation	0.80	1,150.00	\$920.00
8/19/2022	Eunice Min	Continue analyzing BP refresh presentation.	Business Analysis / Operations	2.30	760.00	\$1,748.00
8/19/2022	Eunice Min	Review production materials for counsel's request for debtor-entity tax returns	Litigation	0.80	760.00	\$608.00
8/19/2022	Joshua Williams	Create commentary on each of the top IAC payees	Litigation	2.90	640.00	\$1,856.00
8/19/2022	Joshua Williams	Create overview and methodology slide detailing SOW	Litigation	2.10	640.00	\$1,344.00
8/19/2022	Timothy Strickler	Continued reviewing and analyzing claims based on fields marked on claim form to identify duplicate and amended claims filed.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
8/19/2022	Joshua Williams	Create aggregated net transfers and gross assets comparison slide	Litigation	1.50	640.00	\$960.00
8/19/2022	Timothy Strickler	Reviewed and analyzed claims based on fields marked on claim form to identify duplicate and amended claims filed.	Claims Analysis and Objections	2.10	530.00	\$1,113.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/19/2022	Timothy Strickler	Continued review and analysis of claims based on fields marked on claim form to identify duplicate and amended claims filed.	Claims Analysis and Objections	1.80	530.00	\$954.00
8/19/2022	Christian Klawunder	Analyzed latest business plan provided by debtors.	Business Analysis / Operations	1.40	650.00	\$910.00
8/19/2022	Eunice Min	Prepare responses for Akin lit team related to tax questions.	Litigation	1.60	760.00	\$1,216.00
8/19/2022	Timothy Strickler	Revised and reconciled schedule of amended & duplicate claims filed.	Claims Analysis and Objections	2.20	530.00	\$1,166.00
8/19/2022	Eunice Min	Investigate reasoning and support for certain payments made to IACs post-petition.	Business Analysis / Operations	0.90	760.00	\$684.00
8/19/2022	Michael Atkinson	Review and analyze updated cash tracing analysis for counsel	Litigation	2.90	1,150.00	\$3,335.00
8/20/2022	Michael Atkinson	Review revised cash transfer analysis update for counsel	Litigation	1.20	1,150.00	\$1,380.00
8/20/2022	Michael Atkinson	Review and analyze cash transfer analysis update for counsel	Litigation	1.40	1,150.00	\$1,610.00
8/20/2022	Christian Klawunder	Analyzed latest iteration of distribution tracing analysis.	Litigation	2.10	650.00	\$1,365.00
8/21/2022	Christian Klawunder	Continued to analyze changes to the latest iteration of estate claims analysis.	Litigation	2.30	650.00	\$1,495.00
8/21/2022	Eunice Min	Prepared bridge of consolidated profit between 2022 budget and latest estimate.	Business Analysis / Operations	1.60	760.00	\$1,216.00
8/21/2022	Michael Atkinson	Review and analyze financial update for committee	Business Analysis / Operations	1.90	1,150.00	\$2,185.00
8/21/2022	Michael Atkinson	Review business plan and related follow up questions for debtors	Business Analysis / Operations	0.90	1,150.00	\$1,035.00
8/21/2022	Michael Atkinson	Review various case backup options for counsel	Plan and Disclosure Statement	2.90	1,150.00	\$3,335.00
8/22/2022	Christian Klawunder	Analyzed proposed term sheet for alternate plan.	Plan and Disclosure Statement	1.30	650.00	\$845.00
8/22/2022	Eunice Min	Update cash flow results tracker through July.	Business Analysis / Operations	1.70	760.00	\$1,292.00
8/22/2022	Timothy Strickler	Continued analysis of claims based on multiple fields marked on claim forms to determine duplicate and amended claims filed.	Claims Analysis and Objections	2.20	530.00	\$1,166.00
8/22/2022	Timothy Strickler	Revised and reviewed schedule of potential amended and duplicate claims.	Claims Analysis and Objections	1.90	530.00	\$1,007.00
8/22/2022	Eunice Min	Prepare slides on July YTD results for Rhodes.	Business Analysis / Operations	1.40	760.00	\$1,064.00
8/22/2022	Timothy Strickler	Continued analyzing claims based on multiple fields marked on claim form to determine duplicate and amended claims filed.	Claims Analysis and Objections	1.80	530.00	\$954.00
8/22/2022	Jason Crockett	Review of monitor report.	Court Filings	0.70	910.00	\$637.00
8/22/2022	Joshua Williams	Adjust formatting of slides per comments from M. Atkinson	Litigation	2.10	640.00	\$1,344.00
8/22/2022	Michael Atkinson	Call with counsel regarding case options	Plan and Disclosure Statement	0.90	1,150.00	\$1,035.00
8/22/2022	Jason Crockett	Analyze plan issues and possible alternatives and talking points prior to UCC update call.	Plan and Disclosure Statement	1.00	910.00	\$910.00
8/22/2022	Eunice Min	Prepare slides on July YTD results for Purdue and variance to budget.	Business Analysis / Operations	1.30	760.00	\$988.00
8/22/2022	Eunice Min	Prepare slides on BP refresh	Business Analysis / Operations	2.30	760.00	\$1,748.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/22/2022	Timothy Strickler	Analyzed claims based on multiple fields marked on claim form to determine duplicate and amended claims filed.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
8/22/2022	Michael Atkinson	Review and analyze committee materials on operations	Business Analysis / Operations	1.50	1,150.00	\$1,725.00
8/22/2022	Christian Klawunder	Evaluated proposed terms for intercreditor settlement agreement.	Plan and Disclosure Statement	1.60	650.00	\$1,040.00
8/22/2022	Joshua Williams	Revise and clean up slides for presentation to counsel	Litigation	1.60	640.00	\$1,024.00
8/22/2022	Eric Mattson	Drafted July fee statement and emailed to E. Min for review.	Fee / Employment Applications	2.10	220.00	\$462.00
8/22/2022	Jason Crockett	Prepare information requested by counsel related to draft analysis of causes of action.	Litigation	0.60	910.00	\$546.00
8/22/2022	Joshua Williams	Adjust distribution schedule to incorporate additional figures	Litigation	2.30	640.00	\$1,472.00
8/22/2022	Joshua Williams	Exchange comments to the cash tracing analysis	Litigation	2.90	640.00	\$1,856.00
8/23/2022	Michael Atkinson	Review distribution tracing analysis related to IAC's for counsel	Litigation	2.40	1,150.00	\$2,760.00
8/23/2022	Joshua Williams	Amend the draft presentation on IAC tracing for counsel	Litigation	1.30	640.00	\$832.00
8/23/2022	Michael Atkinson	Review and analyze tax questions from counsel and provide responses	Business Analysis / Operations	1.90	1,150.00	\$2,185.00
8/23/2022	Stilian Morrison	Analyze 11th Monitor Report	Court Filings	0.40	900.00	\$360.00
8/23/2022	Joshua Williams	Pull liabilities schedules for IAC payees and evaluate for co-mingling	Litigation	2.30	640.00	\$1,472.00
8/23/2022	Joshua Williams	Aggregate FS data with sources for all IAC payees	Litigation	1.20	640.00	\$768.00
8/23/2022	Eunice Min	Prepare additional edits to BP presentation.	Business Analysis / Operations	1.30	760.00	\$988.00
8/23/2022	Christian Klawunder	Responded to questions from counsel regarding estate claims analysis.	Litigation	1.50	650.00	\$975.00
8/23/2022	Timothy Strickler	Analyzed claims based on fields marked on claim forms to identify duplicate and amended claims filed.	Claims Analysis and Objections	2.60	530.00	\$1,378.00
8/23/2022	Christian Klawunder	Evaluated questions from counsel regarding transfer tracing analysis.	Litigation	0.90	650.00	\$585.00
8/23/2022	Eunice Min	Verify all figures in BP update deck	Business Analysis / Operations	1.80	760.00	\$1,368.00
8/23/2022	Stilian Morrison	Analyze July 2022 monthly operating report	Court Filings	0.70	900.00	\$630.00
8/23/2022	Timothy Strickler	Continued analysis of claims based on several fields marked on claim form to determine duplicate and amended claims filed.	Claims Analysis and Objections	2.50	530.00	\$1,325.00
8/23/2022	Joshua Williams	Feedback from C. Klawunder on previous cash tracing updates	Litigation	0.80	640.00	\$512.00
8/23/2022	Stilian Morrison	Analyze business plan refresh materials for committee	Committee Activities	0.90	900.00	\$810.00
8/23/2022	Joshua Williams	Revise cash tracing slides in preparation for counsel	Litigation	2.20	640.00	\$1,408.00
8/24/2022	Timothy Strickler	Continued analysis of claims based on multiple claim form fields to determine potential duplicate and amended claims filed.	Claims Analysis and Objections	2.60	530.00	\$1,378.00
8/24/2022	James Bland	Conducted settlement extrapolation analysis	Claims Analysis and Objections	2.00	650.00	\$1,300.00
8/24/2022	Jason Crockett	Review of operating results and comparison to previous periods and prepare comments for UCC.	Business Analysis / Operations	1.50	910.00	\$1,365.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/24/2022	Michael Atkinson	Review and analyze IAC tracing analysis update for counsel	Litigation	2.00	1,150.00	\$2,300.00
8/24/2022	Timothy Strickler	Analyzed claims based on multiple PI claim form fields to determine potential duplicate and amended claims filed.	Claims Analysis and Objections	2.70	530.00	\$1,431.00
8/24/2022	Michael Atkinson	Continue analyzing and updating IAC tracing analysis update for counsel	Litigation	2.30	1,150.00	\$2,645.00
8/24/2022	Christian Klawunder	Analyzed revised slides for distribution tracing analysis.	Litigation	1.70	650.00	\$1,105.00
8/24/2022	Eunice Min	Review deduplicated claims analysis and summary and prepare revisions and additional comments for T. Strickler.	Claims Analysis and Objections	1.40	760.00	\$1,064.00
8/24/2022	James Bland	Reviewed monitor report	Court Filings	2.10	650.00	\$1,365.00
8/24/2022	Jason Crockett	Review of draft analysis of causes of action and prepare potential edits for counsel.	Litigation	2.00	910.00	\$1,820.00
8/24/2022	Eunice Min	Review alternative plan term and overview of issues identified by counsel	Committee Activities	0.60	760.00	\$456.00
8/24/2022	Eunice Min	Prepare response for counsel related to S&P spend for July.	Business Analysis / Operations	0.80	760.00	\$608.00
8/24/2022	Michael Atkinson	Review comparable settlement NPV for committee member	Business Analysis / Operations	0.80	1,150.00	\$920.00
8/24/2022	Byron Groth	Analyzed settlement extrapolations.	Claims Analysis and Objections	1.30	520.00	\$676.00
8/25/2022	Eunice Min	Analyze delays in R&D projects in latest business plan, and compare to prior assumptions for filings and launch.	Business Analysis / Operations	2.10	760.00	\$1,596.00
8/25/2022	Joshua Williams	Evaluate liabilities between years for long-term versus operating	Litigation	1.20	640.00	\$768.00
8/25/2022	Timothy Strickler	Revised and updated schedule of amended and duplicate claims.	Claims Analysis and Objections	2.10	530.00	\$1,113.00
8/25/2022	James Bland	Revised settlement extrapolation analysis	Claims Analysis and Objections	1.10	650.00	\$715.00
8/25/2022	Joshua Williams	Begin collecting documentation on intercompany liabilities	Litigation	2.10	640.00	\$1,344.00
8/25/2022	Eunice Min	Review monitor report, and summarize key points related to PHI product marketing.	Business Analysis / Operations	1.50	760.00	\$1,140.00
8/25/2022	Christian Klawunder	Evaluated latest version of main settlement agreement.	Plan and Disclosure Statement	1.40	650.00	\$910.00
8/25/2022	Michael Atkinson	Committee call	Committee Activities	0.40	1,150.00	\$460.00
8/25/2022	Michael Atkinson	Review insurance litigation questions for committee counsel	Litigation	1.40	1,150.00	\$1,610.00
8/25/2022	Timothy Strickler	Continued analysis of claims based on multiple fields marked on claim forms to find amended and duplicate claims filed.	Claims Analysis and Objections	2.20	530.00	\$1,166.00
8/25/2022	Timothy Strickler	Continued analyzing claims based on multiple fields marked on claim forms to find amended and duplicate claims filed.	Claims Analysis and Objections	2.10	530.00	\$1,113.00
8/25/2022	Timothy Strickler	Analyzed claims based on multiple fields marked on POC forms to find amended and duplicate claims filed.	Claims Analysis and Objections	2.30	530.00	\$1,219.00
8/25/2022	Joshua Williams	Analyze intercompany liabilities versus third-party liabilities of IAC payees	Litigation	1.80	640.00	\$1,152.00
8/25/2022	Michael Atkinson	Review PI complaints for insurance counsel	Claims Analysis and Objections	2.20	1,150.00	\$2,530.00
8/25/2022	Joshua Williams	Assess calculation of net assets of main IAC payees	Litigation	1.10	640.00	\$704.00
8/25/2022	Byron Groth	Analyzed media coverage of opioid litigation.	Committee Activities	1.80	520.00	\$936.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/25/2022	Joshua Williams	Compare gross asset value on IAC payee B/S to book value	Litigation	2.60	640.00	\$1,664.00
8/25/2022	Michael Atkinson	Review cash tracing analysis and map out path to improve analysis for counsel	Litigation	1.80	1,150.00	\$2,070.00
8/26/2022	Timothy Strickler	Revised and reviewed schedule of amended and duplicate claims.	Claims Analysis and Objections	2.10	530.00	\$1,113.00
8/26/2022	Byron Groth	Analyzed media coverage of opioid litigation.	Committee Activities	0.80	520.00	\$416.00
8/26/2022	Michael Atkinson	Review and analyze issues related to analysis in support of causes of action based on questions from counsel	Litigation	1.70	1,150.00	\$1,955.00
8/26/2022	Timothy Strickler	Continued analysis of claims based on creditor name and other fields to determine amended and duplicate claims filed.	Claims Analysis and Objections	2.30	530.00	\$1,219.00
8/26/2022	James Bland	Analyzed co-defendant claims of certain pharmacies	Claims Analysis and Objections	2.50	650.00	\$1,625.00
8/26/2022	Michael Atkinson	Review and analyze insurance litigation issues for counsel	Litigation	1.10	1,150.00	\$1,265.00
8/26/2022	Timothy Strickler	Analyzed claims based on creditor name and other fields to determine amended and duplicate claims filed.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
8/26/2022	Christian Klawunder	Analyzed markups of settlement collateral agreements.	Plan and Disclosure Statement	1.80	650.00	\$1,170.00
8/26/2022	Eunice Min	Analyze latest cash flow forecast and update tracker.	Business Analysis / Operations	0.90	760.00	\$684.00
8/26/2022	Michael Atkinson	Review and analyze committee update materials	Committee Activities	1.50	1,150.00	\$1,725.00
8/26/2022	Michael Atkinson	Review and discuss with counsel CTA markup	Plan and Disclosure Statement	0.80	1,150.00	\$920.00
8/26/2022	Timothy Strickler	Continued analyzing claims based on creditor name and other fields to determine amended and duplicate claims filed.	Claims Analysis and Objections	1.80	530.00	\$954.00
8/26/2022	Eunice Min	Review claims filed by certain co-defendant and basis for claim alleged.	Claims Analysis and Objections	0.70	760.00	\$532.00
8/27/2022	Michael Atkinson	Review and analyze claims analysis requested by insurance counsel	Claims Analysis and Objections	2.90	1,150.00	\$3,335.00
8/27/2022	Christian Klawunder	Evaluated proposed changes to settlement intercreditor agreement.	Plan and Disclosure Statement	1.20	650.00	\$780.00
8/27/2022	Christian Klawunder	Evaluated latest version of settlement collateral docs.	Plan and Disclosure Statement	1.40	650.00	\$910.00
8/28/2022	Christian Klawunder	Analyzed issues list for alternate plan concept.	Plan and Disclosure Statement	1.30	650.00	\$845.00
8/28/2022	Michael Atkinson	Review claims analysis for insurance counsel	Claims Analysis and Objections	1.60	1,150.00	\$1,840.00
8/29/2022	Timothy Strickler	Continued analyzing claims based on creditor name and other fields to determine duplicate and amended NAS claims filed.	Claims Analysis and Objections	1.70	530.00	\$901.00
8/29/2022	Christian Klawunder	Analyzed release provision under alternate plan.	Plan and Disclosure Statement	1.10	650.00	\$715.00
8/29/2022	Michael Atkinson	Review committee update materials on plan options for counsel	Committee Activities	1.70	1,150.00	\$1,955.00
8/29/2022	Timothy Strickler	Continued analysis of claims based on creditor name and other fields to determine duplicate and amended claims filed.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
8/29/2022	Michael Atkinson	Respond to IAC update request	Business Analysis / Operations	0.30	1,150.00	\$345.00
8/29/2022	Christian Klawunder	Evaluated economic considerations for potential plan alternatives.	Plan and Disclosure Statement	1.20	650.00	\$780.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/29/2022	Timothy Strickler	Revised and reviewed schedule of duplicate and amended NAS claims.	Claims Analysis and Objections	1.90	530.00	\$1,007.00
8/29/2022	Michael Atkinson	Review and consider IAC update request questions	Business Analysis / Operations	1.60	1,150.00	\$1,840.00
8/29/2022	Jason Crockett	Review of recent IAC performance projections and actual results and develop questions in advance of upcoming advisor call.	Business Analysis / Operations	2.20	910.00	\$2,002.00
8/29/2022	Michael Atkinson	Review and analyze solvency questions for litigation counsel	Litigation	1.50	1,150.00	\$1,725.00
8/29/2022	Stilian Morrison	Prepare for Mundipharma sale process update call	Sale Process	0.40	900.00	\$360.00
8/29/2022	Boris Steffen	Review and editing of sections in report in support of estate claims.	Litigation	2.40	950.00	\$2,280.00
8/29/2022	Timothy Strickler	Analyzed claims based on creditor name and other fields to determine duplicate and amended claims filed.	Claims Analysis and Objections	2.50	530.00	\$1,325.00
8/29/2022	Eunice Min	Review issues list for alternative plan	Plan and Disclosure Statement	0.40	760.00	\$304.00
8/30/2022	Timothy Strickler	Continued analysis of claims based on multiple fields to determine duplicate and amended claims filed.	Claims Analysis and Objections	2.20	530.00	\$1,166.00
8/30/2022	Michael Atkinson	Review and analyze materials before call with debtors FA's	Business Analysis / Operations	0.80	1,150.00	\$920.00
8/30/2022	Eunice Min	Call with AHC advisors regarding business plan.	Business Analysis / Operations	0.30	760.00	\$228.00
8/30/2022	Christian Klawunder	Analyzed latest markup of CTA from Sacklers.	Plan and Disclosure Statement	2.10	650.00	\$1,365.00
8/30/2022	Timothy Strickler	Continued analyzing claims based on multiple fields to determine duplicate and amended claims filed.	Claims Analysis and Objections	1.60	530.00	\$848.00
8/30/2022	Boris Steffen	Review and editing of report in support of estate claims.	Litigation	2.90	950.00	\$2,755.00
8/30/2022	Timothy Strickler	Analyzed claims based on multiple fields to determine duplicate and amended claims filed.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
8/30/2022	Timothy Strickler	Revised and reviewed schedule of duplicate and amended claims filed.	Claims Analysis and Objections	1.80	530.00	\$954.00
8/30/2022	Michael Atkinson	Call with debtor FA's	Business Analysis / Operations	0.60	1,150.00	\$690.00
8/30/2022	Boris Steffen	Review and editing of report and analysis in support of estate claims.	Litigation	2.80	950.00	\$2,660.00
8/30/2022	Michael Atkinson	Review and analyze business plan update questions for debtor and run by other FA's	Business Analysis / Operations	1.70	1,150.00	\$1,955.00
8/30/2022	Joshua Williams	Examine gross liabilities of IAC payees	Litigation	2.40	640.00	\$1,536.00
8/30/2022	Michael Atkinson	Review intercreditor issues related to Sackler negotiations	Plan and Disclosure Statement	1.40	1,150.00	\$1,610.00
8/30/2022	Eunice Min	Review BP analysis and draft notes related to issues to discuss with debtors.	Business Analysis / Operations	1.30	760.00	\$988.00
8/30/2022	Joshua Williams	Evaluate long-term liability items on balance sheet for IAC cash tracing	Litigation	0.60	640.00	\$384.00
8/30/2022	Boris Steffen	Review and edit analysis and report related to estate claims.	Litigation	2.70	950.00	\$2,565.00
8/30/2022	Eunice Min	Call with FAs for debtors and AHC.	Business Analysis / Operations	0.60	760.00	\$456.00
8/30/2022	Joshua Williams	Evaluate co-mingling and intercompany liabilities between associated companies	Litigation	2.30	640.00	\$1,472.00
8/30/2022	Michael Atkinson	Call with states FA's regarding questions on business plan	Business Analysis / Operations	0.30	1,150.00	\$345.00
8/31/2022	Michael Atkinson	Review questions from counsel on insurance issues	Litigation	0.80	1,150.00	\$920.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
8/31/2022	Eunice Min	Analyze deduplicated claims analysis and prepare comments.	Claims Analysis and Objections	1.70	760.00	\$1,292.00
8/31/2022	Christian Klawunder	Call with UCC and AHC counsel regarding CTA.	Litigation	0.80	650.00	\$520.00
8/31/2022	Michael Atkinson	Review and consider questions for business plan	Business Analysis / Operations	0.90	1,150.00	\$1,035.00
8/31/2022	Eunice Min	Review counsel's edits to May fee statement.	Fee / Employment Applications	0.20	760.00	\$152.00
8/31/2022	Christian Klawunder	Evaluated issues in collateral trust agreement markup.	Plan and Disclosure Statement	1.40	650.00	\$910.00
8/31/2022	Joshua Williams	Evaluate liability accounts of operating entities with interests held by holding companies	Litigation	2.60	640.00	\$1,664.00
8/31/2022	Boris Steffen	Review and editing of report and analysis in support of estate claims.	Litigation	2.30	950.00	\$2,185.00
8/31/2022	Michael Atkinson	Review and analyze committee materials from counsel	Committee Activities	0.70	1,150.00	\$805.00
8/31/2022	Boris Steffen	Review and editing of analysis and report related to estate claims.	Litigation	2.10	950.00	\$1,995.00
8/31/2022	Timothy Strickler	Reviewed and analyzed recently filed proofs of claim and updated claims database.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
8/31/2022	Eunice Min	Review email describing methodology of claims de-duplication analysis.	Claims Analysis and Objections	0.40	760.00	\$304.00
8/31/2022	Timothy Strickler	Continued updating and reconciling schedule analyzing duplicate and amended claims filed.	Claims Analysis and Objections	1.80	530.00	\$954.00
8/31/2022	Boris Steffen	Review and editing of analysis related to estate claims - additional sections.	Litigation	1.90	950.00	\$1,805.00
8/31/2022	Boris Steffen	Review and editing of analysis related to estate claims - additional sections of report.	Litigation	2.60	950.00	\$2,470.00
8/31/2022	Christian Klawunder	Responded to questions from counsel regarding CTA.	Litigation	0.90	650.00	\$585.00
8/31/2022	Timothy Strickler	Updated and reconciled schedule analyzing duplicate and amended claims filed.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
8/31/2022	Joshua Williams	Evaluate IAC payee audits for equity investments and write-downs	Litigation	2.20	640.00	\$1,408.00
8/31/2022	Michael Atkinson	Review and analyze duplicate claims analysis for insurance counsel	Claims Analysis and Objections	2.40	1,150.00	\$2,760.00
8/31/2022	Timothy Strickler	Reviewed current claims schedules uploaded by claims agent.	Claims Analysis and Objections	1.70	530.00	\$901.00
8/31/2022	Eunice Min	Review supplemental BP diligence questions added by AHC advisors to joint request.	Business Analysis / Operations	0.30	760.00	\$228.00

**EXPENSE DETAILS**

<b>Date</b>	<b>Expense Category</b>	<b>Description</b>	<b>Total Expenses</b>
8/10/2022	Miscellaneous	PACER - Quarterly research fee.	\$0.30
	<b>Total Expenses</b>		<b>\$0.30</b>